

Ocean Beach and Bay Club, LLC. 3305 Heron Ln Lavallette, NJ 08735 732-793-3798 info@oceanbeach3.org

## By Law Change Request

The Board proposes a change to the OBBC Bylaws to be addressed at the Membership meeting on June 7, 2025.

The proposal is to change: Section # 3 Article # 3 to a new Bylaw Section # 3d Article 1

**Current Text (copy from Blue Book):** 

Any first-time owner or lot lessee will be assessed a one-time initiation fee of \$500 payable in addition to any regular dues and assessments for the lot in question. Any member in good standing acquiring an additional lot or lots will be assessed a \$200 initiation fee and all regular dues and assessments for each lot acquired. The \$200 initiation fee and conditions will apply to anyone receiving title to a lot or lots through inheritance or transfer of title within the immediate family. Regular dues and assessments shall begin on January 1st of the year next ensuing the date of acceptance of the new member and shall cover the period from January 1st to December 31st of that year.

Membership dues on a lot are not transferable. Each lot transfer shall require the new owner or lot lessee to pay the full initiation or entrance fees on each lot transferred to him/her regardless of the portion of the year still remaining before the regular dues apply (Jan. 1st to Dec. 31st of each year). Where a member already owns or leases one or more lots, the above rule applies on each such lot and on each additional lot acquired by him/her the same as it would to a new member.

## **Proposed Change:**

An initiation fee of \$500 payable in addition to any regular dues and assessments for the lot in question will be assessed to any purchase of a lot.

Any member in good standing acquiring an additional lot or lots will be assessed a \$200 initiation fee and all regular dues and assessments for each lot acquired. The \$200 initiation fee and conditions will apply to anyone receiving title to a lot or lots through inheritance or transfer of title within the immediate family. Regular dues and assessments shall begin on January 1st of the year next ensuing the date of acceptance of the new member and shall cover the period from January 1st to December 31st of that year.

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## **Intent of Change:**

Attorney Recommendation to clarify purchase of a lot in Ocean Beach and Bay Club.