

Ocean Beach and Bay Club, LLC. 3305 Heron Ln Lavallette, NJ 08735 732-793-3798 info@oceanbeach3.org

## **Bylaw Change Request**

I, Tom Zich, propose a change to the OBBC Bylaws. I am requesting the proposed change be addressed at the Membership meeting on June 7, 2025.

The proposal is to change: Section # 4 Article # 9

## **Current Text (copy from Blue Book):**

Any expenditures of \$10,000.00 or more not budgeted for to be made by the Board of Trustees shall first be voted upon and approved at a special or regular meeting of the members of the Club at which a majority of the votes cast by the membership shall vote in favor of such expenditure, with the exception of the fixed beach lease obligation which shall be paid according to the terms of the lease.

## **Proposed Change:**

Any expenditures of \$15,000.00 or more not budgeted for to be made by the Board of Trustees shall first be voted upon and approved at a special or regular meeting of the members of the Club at which a majority of the votes cast by the membership shall vote in favor of such expenditure, with the exception of the fixed beach lease obligation which shall be paid according to the terms of the lease.

## **Intent of Change:**

Increase limit by \$5,000 to keep pace with inflation.

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