

Ocean Beach & Bay Club - 2024 Proposed Budget					
	2021	2022	2023	2023	2024
INCOME	actual	actual	Budget	projected	budget
Membership Initiation Fees	40,610	25,750	13,250	11,000	11,000
Membership Dues	19,720	19,820	19,800	19,800	19,800
Membership Beach Lease	9,880	9,910	9,900	9,900	9,900
Membership Budget Deficit Assessment	673,509	759,106	697,950	697,950	686,826
Building Permits, Late Fees & Fines		10,640	7,650	11,700	7,500
Boat Basin Income/Kayak	4,455	7,600	7,500	6,450	6,500
Vendors Fees	10,000	9,000	9,000	9,000	9,000
Clubhouse and Youth Activities Income/food	2,088	4,699	3,000	7,129	11,000
Interest	5,130	10,087	4,000	18,000	8,500
Badges & Decal Income	228,487	249,161	239,000	247,115	250,000
Ocean Beach Merchandise	19,783	30,061	25,000	20,863	31,000
Miscellaneous Income/non recurring	8,805		4,745	5,000	-
Sublease Rent			778		-
Total Income	\$ 1,022,467	\$ 1,135,834	\$ 1,041,573	\$ 1,063,907	\$ 1,051,026
EXPENSES					
Payroll Admin	7,176	30,111	28,635	20,000	22,667
Payroll Roads	42,130			17,000	20,280
Payroll Security	45,013	50,365	46,832	45,000	52,154
Payroll Beach Patrol	72,905	68,119	74,008	76,000	85,176
Payroll Lifeguards	129,571	177,513	191,060	185,000	216,576
Payroll Maintenance	55,819	59,890	59,837	48,000	61,230
Payroll Clubhouse and Youth Activities	10,050	7,946	9,628	7,000	49,686
Payroll OB Merchandise					-
Subtotal Payroll	\$ 362,664	\$ 393,944	\$ 410,000	\$ 398,000	\$ 507,769
Payroll Processing					4,404
Payroll Taxes	45,586	42,540	53,500	49,000	61,694
Insurance Expense	102,848	111,349	98,390	92,000	115,000
Utilities Expense	17,367	13,550	14,500	14,500	25,000
Security Supplies	660	3,060	5,500	2,600	5,000
Vehicle & Equipment Repairs	2,566	2,182	7,900	5,000	15,000
Lifeguard Supplies and Expense	19,966		10,850	12,000	13,000
Legal & Accounting Expense & Professional Fees	73,163	74,764	63,750	37,000	40,000
Computer Expense	453	5,092	500	5,000	5,000
Fuel	5,444	7,468	9,000	7,000	9,500
Clubhouse and Youth Activities Expense	17,251	19,661	14,000	13,500	30,000
Clubhouse and Grounds	1,400	13,034	16,000	12,000	12,000
Playground Supplies & Equipment					-
Road Repair and Drainage Expense/boat basin/	3,788	15,347	70,000	50,000	4,000
General Maintenance Expense	35,195	1,863	35,880	15,000	24,300
Printing Postage	665	6,857	2,000	1,500	1,500
Office Supplies & Equipment	468	3,020	2,000	1,500	1,500
Badge & Decals Expense	8,152	8,971	9,500	9,750	10,000
Beach Lease Payment	9,880	9,780	9,780	9,780	9,900
Membership Mailings/Misc. Expense		6,754	1,150	1,000	1,000
Bank, Credit Card and Collection Fees	906	519	5,400	1,000	1,000
Lifeguard & Tournament Expense	9,492	16,947	6,200	6,500	7,500
Ocean Beach Merchandise			17,000	15,000	20,000
Beach Patrol Supply Expense	4,577	3,402	1,300	1,100	2,200
Miscellaneous/property taxes	1,968	18,628	21,000	20,000	24,760
Total Expenses	\$ 724,459	\$ 778,732	\$ 885,100	\$ 779,730	\$ 951,026
Reserve for Future Capital Needs					
Surplus utilization					

Capital expenditures					
Vehicles Reserve			35,000	35,000	20,000
Beach & Dunes					
Roads & Drains			60,000	60,000	40,000
Equipment			10,000	10,000	
Clubhouse	98,900	99,100			
ATV			9,000	9,000	
Bulkhead			30,000	30,000	30,000
misc			12,473	12,473	10,000
Total Capital	\$ 98,900	\$ 99,100	\$ 156,473	\$ 156,473	\$ 100,000
Ending Cash Balance	\$ 199,108	\$ 258,002	\$ -	\$ 127,704	\$ -
Dues (membership assessment)	682	766	705	705	694
Beach Lease	10	10	10	10	10
Membership Dues	20	20	20	20	20
Total "dues" Invoice to members	\$ 712	\$ 796	\$ 735	\$ 735	\$ 724