

Fees Due Upon Transfer of Cottage Ownership/Lease

Today's Date

Cottage Address

Party Requesting Information

DUES/FEES/ASSESSMENTS

The following must be remitted to OBBC at the time of transfer of ownership of the subject Cottage:

Initiation Fee	\$ (\$500 for new member; \$200 for existing member / inheritance / interfamily transfer)
Dues	\$ (Current year's dues, OR \$0 if already paid by Seller)
Open Balance	\$ (Seller's Open Balances, e.g., current or prior assessments, past due annual dues, late fees/interest charges, legal fees, etc.)
Total	\$

The information provided above is current as of date shown. Please inquire for updates at least 3 business days before Closing.

BEACH BADGES

If current year's Beach Badges were already distributed, it is Buyer's responsibility to collect the Badges from the Seller at the time of closing, or a \$300 fee will be required to replace the Badges:

Rule #22M. One set of member badges will be distributed per lot each year to members in good standing. If a lot is sold or transferred, the badges must also be transferred to the new lot owner and remain with the lot. There will be a reasonable fee to replace all badges that are not transferred with the lot.

GOVERNING DOCUMENTS

Ocean Beach and Bay Club is a private community governed by Deed Restrictions, Bylaws, and Rules. Please visit our website at <u>OceanBeach3.org</u> to view our governing documents.