

## Fees Due Upon Transfer of Cottage Ownership/Lease

Today's Date

**Cottage Address** 

Party Requesting Information

## **DUES/FEES/ASSESSMENTS**

The following must be remitted to OBBC at the time of transfer of ownership of the subject Cottage:

Initiation Fee	\$ (\$500 for new member; \$200 for existing member / inheritance / interfamily transfer)
Dues	\$ (Current year's dues, OR \$0 if already paid by Seller)
Open Balance	\$ (Seller's Open Balances, e.g., current or prior assessments, past due annual dues, late fees/interest charges, legal fees, etc.)
Total	\$

The information provided above is current as of date shown. Please inquire for updates at least 3 business days before Closing.

## **BEACH BADGES**

If current year's Beach Badges were already distributed, it is Buyer's responsibility to collect the Badges from the Seller at the time of closing, or a \$300 fee will be required to replace the Badges:

**Rule #22M.** One set of member badges will be distributed per lot each year to members in good standing. If a lot is sold or transferred, the badges must also be transferred to the new lot owner and remain with the lot. There will be a reasonable fee to replace all badges that are not transferred with the lot.

## **GOVERNING DOCUMENTS**

Ocean Beach and Bay Club is a private community governed by Deed Restrictions, Bylaws, and Rules. Please visit our website at <u>OceanBeach3.org</u> to view our governing documents.