

<b>OCEAN BEACH &amp; BAY CLUB PROPOSED 2010 BUDGET</b>					RE090309:9:25A
	<b>2008</b>	<b>2009</b>	<b>Actual Thru</b>	<b>Proposed</b>	
	<b>Actual</b>	<b>Budget</b>	<b>8/31/2009</b>	<b>2010 Budget</b>	
<b>INCOME</b>					
201	Membership Initiation Fees	19,400.00	10,000.00	8,700.00	9,000.00
202	Membership Dues	19,740.00	19,680.00	19,780.00	19,760.00
203	Membership Beach Lease	9,870.00	9,840.00	9,890.00	9,880.00
204	Membership Special Assessments	323,542.00	324,720.00	325,880.00	321,100.00
206	Building Permits, Late Fees & Fines	3,866.80	3,250.00	2,396.60	2,500.00
207	Boat Basin Income	20,090.00	16,000.00	19,585.00	17,500.00
208	Vendors Fees	11,650.00	7,000.00	8,300.00	8,000.00
209	Clubhouse and Youth Activities Income	32,296.23	26,000.00	21,033.41	22,000.00
210	Interest	1,113.29	500.00	2,849.90	540.00
211	Office Subsidy	2,500.00	2,500.00	0.00	0.00
218	Badges & Decal Income	168,904.00	148,500.00	179,169.75	160,000.00
225	Ocean Beach Merchandise	15,945.00	14,000.00	9,990.00	10,000.00
228	Miscellaneous Income	10,075.09	1,500.00	4,185.00	5,000.00
	<b>TOTAL INCOME</b>	<b>638,992.41</b>	<b>583,490.00</b>	<b>611,759.66</b>	<b>585,280.00</b>
<b>EXPENSES</b>					
301	Payroll Office Personnel	38,817.00	41,000.00	24,081.00	40,000.00
303	Payroll Security	20,048.25	24,000.00	12,845.00	20,000.00
304	Payroll Beach Patrol	28,683.91	26,000.00	13,502.60	20,000.00
305	Payroll Lifeguards	108,451.75	100,000.00	89,598.13	100,000.00
306	Payroll Maintenance	77,947.50	65,000.00	55,879.25	70,000.00
307	Payroll Clubhouse and Youth Activities	31,159.33	26,000.00	17,938.19	21,000.00
308	Payroll OB Merchandise	2,033.44	2,000.00	671.51	1,000.00
319	Property Taxes	3,158.04	4,000.00	1,543.18	7,000.00
321	Payroll Taxes	32,232.93	28,000.00	17,342.99	27,000.00
326	Insurance Expense	57,243.43	80,000.00	40,986.65	60,000.00
327	Utilities Expense	20,673.75	17,500.00	14,452.88	17,500.00
328	Security Supplies	589.00	1,000.00	179.97	1,000.00
335	Vehicle & Equipment Repairs	13,323.51	8,000.00	11,601.51	15,000.00
336	Lifeguard Supplies and Expenses	13,078.21	13,000.00	14,968.04	15,000.00
337	Legal & Accounting Expense	10,599.00	10,000.00	4,692.56	10,000.00
338	Computer Expense	2,410.87	1,500.00	1,237.50	3,500.00
339	Beach Maintenance Expense	8,609.63	12,000.00	6,443.15	10,000.00
340	Boat Basin and Lagoon Maintenance	353.54	5,500.00	1,021.61	5,000.00
341	Clubhouse and Youth Activities Expense	24,567.72	20,500.00	13,299.51	15,000.00
342	Clubhouse & Maintenance Shop Expense	918.77	2,500.00	2,453.10	6,000.00
343	Playground Supplies & Equipment	701.67	1,000.00	1,986.21	3,000.00
344	Road Repair and Drainage Expense	25,779.14	25,210.00	10,287.52	25,000.00
346	General Maintenance Expense	3,322.35	4,500.00	3,704.90	5,000.00
347	Office Supplies & Equipment	8,111.21	6,000.00	3,775.97	6,000.00
348	Badge & Decals Expense	9,482.71	9,000.00	8,897.45	9,000.00
349	Beach Lease Payment	9,780.00	9,780.00	9,780.00	9,780.00
350	Miscellaneous Expense	579.44	1,000.00	890.24	1,000.00
351	Bank Fees	177.15	500.00	35.60	500.00
356	Jr. Lifeguard & Tournament Expenses	3,754.73	4,000.00	3,663.32	4,000.00
360	Ocean Beach Merchandise	14,639.37	12,000.00	6,941.50	7,000.00
367	DEP Required Expenses	0.00	5,000.00	4,100.00	5,000.00
380	Beach Patrol Supply Expense	469.86	1,000.00	1,028.99	1,000.00
460	Reserve Acct. Vehicle	9,159.37	11,000.00	6,132.40	10,000.00
461	Reserve Acct. Beach, Dunes & Bulkheads	0.00	2,000.00	0.00	5,000.00
462	Reserve Acct. Roads & Drains	0.00	4,000.00	0.00	5,000.00
464	Reserve Acct. Capital Improvements	0.00	0.00	0.00	10,000.00
465	Reserve Acct. Bobcat Loader	0.00	0.00	0.00	15,000.00
	<b>TOTAL EXPENSES</b>	<b>580,856.58</b>	<b>583,490.00</b>	<b>405,962.43</b>	<b>585,280.00</b>
<b>Memorandum</b>					
	Anticipated Operating Income	258,770.00	264,180.00		
	Anticipated Operating Expenses	583,490.00	585,280.00		
	Deficit	324,720.00	321,100.00		
	Special Deficit Assessment per lot	330.00	325.00		
	+ 20 Dues & 10 Beach Lease per lot	30.00	30.00		
	<b>= Total Assessment per lot</b>	<b>360.00</b>	<b>355.00</b>		
<b>Reserve Accounts</b>					
	Balance	Anticipated Bal.			
	08/31/09	for 01/01/10			
	Beach	20,023.22	20,023.22		
	Roads	30,000.00	30,000.00		
	Vehicle	17,440.35	14,374.50		
	Capital Improve	9,400.00	9,400.00		
	Total Reserves	76,863.57	73,797.72		